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PRESS STATEMENT

Visit of US Treasury Secretary John Snow to CESR

On 15th June 2005 the Committee of European Securities Regulators (CESR) had the honour of the visit of US Treasury Secretary John Snow. The meeting with Arthur Docters van Leeuwen and Kaarlo Jännäri, respectively Chair and vice-Chair of CESR, provided a unique opportunity to explain the evolution of securities markets in the European Union (EU) and the ongoing process of integration and harmonisation, in which CESR plays an operational role.

The cooperation with US regulators was discussed, as well as several accounting issues. It came out of the meeting that the constructive cooperation between CESR and the US SEC and the US CFTC should continue in order to properly protect investors and facilitate trans-Atlantic business.



From left: US Secretary of the Treasury John Snow, CESR Chairman Arthur Docters van Leeuwen, CESR Vice-Chairman Kaarlo Jännäri and CESR Secretary General Fabrice Demarigny